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Shree Shankar Narayan Education Trust's Shankar Narayan College of Arts and Commerce was established in the year 1994 to provide educational services to weaker and deprived section in the neighborhood. The population in this sub-urban area was predominantly comprised of villages and lower income groups who were deprived of access to higher education. Students has to travel long distances in the crowded local trains to get higher education. The girl students were denied the access to higher education due to the location disadvantages. The inception of the institution at that time provided access to higher education to first generation learners as well as female population. The large number of enrolment of students including girl students reflects that the institution is successful in transforming its location disadvantage into advantage.

In the last two decades the college is catering a wide range of programmes form Under Graduation to Post Graduation. The college has traditional degree programmes like Arts and Commerce with the self-financing programmes like Bachelor of Accounting and Finance, Bachelor of Management Studies, Bachelor of Banking and Insurance, Bachelor of Financial Markets, Bachelor of Science (Information Technology) , Bachelor of Science (Computer Science). Three Post Graduation Courses viz. M.Sc. (IT), M.Com (Advanced Accountancy) and MMS (Masters in Management Studies). The college also introduced Certificate Course in 'Data Science using Python' to enhance additional knowledge to advanced learners. Value added Courses like Rangoli and Warli painting are also initiated to preserve and sustain the local art and culture. The college provides an able platform to the students for their all round personality development. The college has Sports and Gymkhana Committee, Cultural Committee, NSS, NCC, Gandhian Study Centre, Women Development Cell, Vasudhara Nature Club, Inner will Club, Marathi Vagmay Mandal, Hindi Sahity Parishad and College Magazine to identify and excel the talents of the students for their all round personality development. The students participate in national and international events of various fields and fetch the prizes.

The college Placement and Career Guidance Cell conducts placement drive to provide employment opportunities. Career Guidance Cell orgnises various programmes to create awareness about career options.

The college has been accredited twice by NAAC, Bangaluru. The college was accredited in 2006 for First Cycle and awarded by B+. In 2017, during the Second Cycle the college was accredited with 'A' grade. This reflects the steady progress of the institution in quality education.